



Monex SAB acquires leasing firm

Mexico City, July 10, 2018.- Monex SAB announced the acquisition of the leasing firm Arrendadora Avance, S.A. de C.V., in order to continue complementing its offering of financial products and services through the lease of productive assets for corporate clients.

Monex will initially purchase 59.95% of the leasing firm and then acquire the remaining 40.05% in early 2022, which will make Avance a subsidiary of Monex SAB and eventually change its name to Arrendadora Monex.

Hector Lagos Dondé, Monex Executive President, said that “this acquisition will consolidate Monex’s offering of products, for corporate clients, by adding leasing options to its portfolio”

“Monex is working closely with its clients to become their main partner. So this is one further step to grow together and become a catalyst for companies’ growth,” Mr. Lagos Dondé added.

“Corporate financing in Mexico has still a lot of growth potential, and we plan to be part of this growth at the forefront” he continued,

Pablo Castillo Gudiño, CEO of Arrendadora Avance, expressed that the company has a strong position in the leasing market, and that this transaction will lay the groundwork for its continuing expansion as a strong competitor in a market looking for financing solutions through leasing.

Arrendadora Avance began operations in 2011, and has successfully provided leasing services for assets such as machinery, vehicle and equipment for SMEs.

About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high-quality financial and payment services to clients in Mexico and abroad, with more than 32 years of experience.

About Grupo Financiero Monex

A 100% Mexican-owned company offering high-quality financial products and reliable services to clients in Mexico and other countries. With a more than 32-year track record in Mexico, Monex is an innovative institution with three division: Banco Monex (bank), Monex Casa de Bolsa (brokerage firm), Monex Operadora de Fondos, through which it offers corporate banking products (foreign-exchange and international payments, derivatives, corporate credit, digital accounts, e-banking, and cash management and investment) and also private banking products (market trading, mutual funds, international investments, and fiduciary services).

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